

Date: 16.11.2022

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 590041	To, The Manager, Department of Corporate Services, The National Stock Exchange of India Limited BKC Complex, Bandra (East), Mumbai NSE Symbol: KAVVERITEL
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Subject : Outcome of Board Meeting.

Ref : Disclosure under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting concluded today, approved the standalone and consolidated un-audited financial results of the Company for the second quarter and half year ended on September 30, 2022, based on the recommendation of the Audit Committee.

Further, we here by inform you that, due to some un-avoidable circumstances the board could not be able to conclude the meeting on the same day.

The meeting commenced at 04:30 PM on 14th November 2022, due to some un-avoidable circumstances the Board Meeting adjourned to 04.30 PM on 16th November 2022 and concluded at 11:15 PM on 16th November 2022.

The said one day delay is un-intentional and without any *mens rea*. We kindly request your good office to consider our submission and oblige.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Kavveri Telecom Products Limited

CHENNA REDDY SHIVAKUMAR REDDY

Managing Director

DIN: 01189348





LIMITED REVIEW REPORT

KAVVERI TELECOM PRODUCTS LIMITED

CIN : L85110KA1996PLC019627

PAN : AAACK7399F

PERIOD : 30th September 2022

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

M/s. Kavveri Telecom Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Kavveri Telecom Products Limited** (the "Company") for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34,) 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

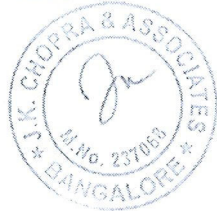


Without qualifying my opinion I draw attention to the following observations:

- a) In respect of preparation of financial results of the company on going concern basis, during the quarter ended 30th September 2022, the company has incurred a Net loss (after tax) of Rs. 139.02 Lakhs resulting into accumulated losses of Rs. 12361.55 Lakhs. The Company has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as going concern,
- b) Balances in the accounts of Loans, Trade Payables, Loans & Advances, Receivables, Deposits are subject to confirmation. The impact of the same on the accounts is not ascertainable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J K Chopra & Associates**
Chartered Accountants
Firm registration number: 016071S



Jitendra Kumar Chopra
Proprietor
Membership No: 237068
UDIN: 22237068BDIPEL8140

Date: 16th November 2022
Place: Bengaluru

KAVVERI TELECOM PRODUCTS LIMITED
Standalone Balance Sheet as at 30th Sep, 2022

Particulars	Notes	(Amount in lakhs)	
		30-09-2022	31-03-2022
ASSETS			
Non-Current Assets			
Property, Plant and Equipment			
Tangible Assets		348.02	442.56
Intangible Assets		44.01	52.33
Capital Work-in-progress		54.17	54.17
Intangible Assets under development		-	-
Non-Current Investments		-	-
Deferred tax assets (net)		1,705.41	1,722.29
Long Term Loans & Advances		2,899.79	2,828.23
Other Non Current Assets		7,552.18	7,606.27
		12,603.57	12,705.85
Current assets			
Investments		5,382.50	5,382.50
Trade receivables		3,909.62	3,909.62
Inventory		5,609.63	5,609.64
Short-term loans and advances		-	-
Other current assets		422.12	375.99
Cash and Cash Equivalents		28.29	28.28
		15,352.17	15,306.03
TOTAL		27,955.74	28,011.88
EQUITIES AND LIABILITIES			
Shareholders' Funds			
Share Capital		2,012.43	2,012.43
Other Equity		546.13	685.15
		2,558.55	2,697.58
Non-Current Liabilities			
Long-Term Borrowings		20,484.24	20,445.09
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long-Term Provisions		2,241.42	2,241.42
		22,725.66	22,686.51
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables		1,174.58	1,170.75
(A) Total outstanding dues of micro enterprises and small enterprises		-	-
(B) Total outstanding dues of creditors other than micro & small enterprises		-	-
Other Current Liabilities		1,160.27	1,127.29
Short-Term Provisions		336.67	329.76
		2,671.53	2,627.79
TOTAL		27,955.74	28,011.88

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

Place : Bangalore

Date : 16th November 2022





telecom products limited
KAVVERI TELECOM PRODUCTS LIMITED

Statement Of Standalone Unaudited Financial Results For Quarter And Half Year Ended 30th September, 2022

(Amount in lakhs except EPS)

Particulars	Quarter ended			Halfyear Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
Continuing operations						
Income						
Revenue from Operations	-	-	-	-	-	112.91
Other income	-	-	10.60	-	12.60	12.60
Total revenue	-	-	10.60	-	12.60	125.51
Expenses						
Cost of Goods Sold	0.00	-	0.00	0.00	-	-
Employee Benefit Expense	0.80	0.20	0.63	1.00	1.23	2.52
Administrative & Other Expenses	0.27	17.97	6.12	18.24	21.74	43.31
Total Expenses	1.07	18.17	6.75	19.24	22.97	45.84
Profit before interest, tax, depreciation and amortisation(PBITDA) (i)-(ii)	(1.07)	(18.17)	3.85	(19.24)	(10.37)	79.68
Finance costs	0.02	0.01	341.13	0.03	672.25	1,344.54
Depreciation and Amortization Expense	51.44	51.44	51.72	102.87	103.15	205.75
Total Expenses	51.46	51.45	392.85	102.90	775.40	1,550.28
Profit before Exceptional and Extraordinary Items and Tax	(52.52)	(69.62)	(389.00)	(122.14)	(785.77)	(1,470.61)
Exceptional Items						
Profit before Extraordinary Items and Tax	(52.52)	(69.62)	(389.00)	(122.14)	(785.77)	(1,470.61)
Extraordinary Items						
Profit before Tax	(52.52)	(69.62)	(389.00)	(122.14)	(785.77)	(1,470.61)
Tax expenses						
Current tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Deferred tax	-	16.88	65.24	16.88	52.64	262.14
Profit/(loss) for the year from continuing operations (A)	(52.52)	(86.50)	(454.24)	(139.02)	(838.41)	(1,732.75)
Profit/(loss) before tax from discontinuing operations	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) after tax from discontinuing operations (B)	-	-	-	-	-	-
Profit/(loss) for the year (A+B)	(52.52)	(86.50)	(454.24)	(139.02)	(838.41)	(1,732.75)
Earnings per equity share						
Basic						
Computed on the basis of total profit for the year	(0.26)	(0.43)	(2.26)	(0.69)	(4.17)	(8.61)
Diluted						
Computed on the basis of total profit for the year	(0.26)	(0.43)	(2.26)	(0.69)	(4.17)	(8.61)

Notes:

- The above Unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company (KTPL) has defaulted in repayment of cash credit and term loan which were availed from State Bank of India. The Bank has issued notice U/s. 13(2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 to recover the amount which includes outstanding interest towards cash credit and term loan availed by the Company. Later on the bank has transferred the outstanding due to Edelweiss Asset Reconstruction Company (EARC) for the purpose of recovery of dues from the Company on 27th June, 2014. Also all securities provided by the company to Bank against Term loan and cash credit are also transferred to the Asset Reconstruction Company as informed by Bank to the Company. The Company has approached Edelweiss ARC Ltd for One Time Settlement (OTS) Proposal in 21st November, 2021 for settlement of loans availed by the company, the settlement proposal had been accepted by the EARC vide its letter dated 8th December, 2021. As per terms of aforesaid settlement, KTPL was required to pay EARC a sum of Rs. 2.5 Crores on or before 25th March, 2022. The company has paid the Rs. 2.5 Crores to EARC in consonance with the timeline detailed under the acceptance letter. Later, the EARC has issued No Dues Certificate to KTPL on 24th March, 2022 and released the personal guarantees of Mr. C Shivakumar Reddy and Mrs. R.H. Kasturi and the company has filed the satisfaction of charge with Registrar of Companies (ROC).
- The above unaudited financial results for the quarter ended 30th September, 2022 were taken on record at the meeting of the Board of Directors held on 14th November, 2022 and concluded on 16th November, 2022 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

Place : Bangalore
Date : 16th November 2022



KAVVERI TELECOM PRODUCTS LIMITED
Statement of Standalone Cash flow for the period ended 30th September 2022
(Amount in lakhs)

Particulars	For the Half Year Ended 30-09-2022	For the Half Year Ended 31-03-2022
A. Cash flow from operating activities		
Profit / (Loss) before tax	(122.14)	(1,470.61)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	94.55	189.10
Amortisation and impairment of intangible assets	8.33	16.65
(Gain)/loss on sale of property, plant and equipment	-	-
Finance income (including fair value change in financial instruments)	-	-
Finance costs (including fair value change in financial instruments)	0.03	1,344.54
Adjustments on account of Prior period errors	-	-
Operating Profit before working capital changes	(19.24)	79.68
Working capital adjustments		
Decrease/ (increase) in Inventory	-	-
(Increase) / decrease in Trade Receivables	0.00	(3.49)
Decrease/ (increase) in other Current assets	(46.13)	58.75
Increase/ (decrease) in Trade Payables	3.84	(4.66)
(Decrease)/ increase in Short Term Provisions	6.91	(0.25)
(Increase) /Decrease in Short term loans and advances	-	-
Increase/ (decrease) Other Current Liabilities	32.99	234.40
Sub Total	(2.39)	284.75
Income tax paid	-	-
Net cash flows from operating activities (A)	(21.63)	364.43
B. Cash flow from investing activities		
(Increase)/ decrease in Capital-work-in-progress/Fixed Assets	-	(0.52)
(Increase)/ decrease in Non-current assets	54.09	(127.85)
Proceeds from sale of assets	-	-
Interest received	-	-
purchase of intangible assets	-	-
(Increase)/ decrease in Long term loans and advances	(71.56)	(227.45)
Net cash flows from / (used in) investing activities (B)	(17.47)	(355.82)
C. Cash flow from financing activities		
(Increase) /Decrease in long term loans and advances	-	-
Increase/ (decrease) in long term provisions	-	-
Proceeds from long term loans and borrowings	39.14	1,324.46
Interest payment	(0.03)	(1,344.54)
Net Cash flows from / (used in) Financing activities (C)	39.11	(20.08)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	0.01	(11.47)
Opening Balance of Cash	28.28	39.75
Closing Balance	28.29	28.28
Components of Cash and Cash Equivalents		
Cash on Hand	1.71	1.71
Balances with bank in current account	26.58	26.57
Balance at the end of the year	28.29	28.28

For Kavveri Telecom Products Limited
C Shiva Kumar Reddy
Whole Time Director
Place : Bangalore
Date : 16th November 2022


Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

M/s. Kavveri Telecom Products Limited

We have reviewed the accompanying unaudited Consolidated financial results of **M/s. Kavveri Telecom Products Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34("Ind AS 34"), 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

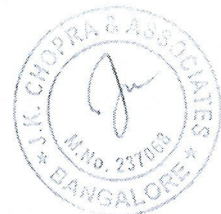
"The Statement" includes the results of the following entities:

- a. DCI – Digital Communications Ltd.
- b. Kaveri Realty 5 Inc.
- c. Til – Tek Antennae Inc.
- d. Kavveri Technologies Inc.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying my opinion I draw attention to the following observations:

- b) In respect of preparation of financial statements of "the group" on going concern basis, during the quarter ended, "the group" has incurred a Net Loss (after tax) of Rs. 132.50 Lakhs resulting into accumulated losses of Rs. 13,591.69 Lakhs. "The group" has significant decrease in revenue over the years. These conditions indicate the existence of a material uncertainty that may cast significant doubt on "the group's" ability to continue as going concern.
- c) Balances in the accounts of Loans, Trade Payables, Loans & Advances, Receivables, Deposits are subject to confirmation. The impact of the same on the accounts is not ascertainable.
- d) In the consolidated financial results, the results of the following subsidiaries are not included.
 - a. Kavveri Telecom Infrastructure Limited
 - b. EAICOM India Private Limited.
 - c. Kavveri Technologies Americans Inc.
 - d. New England Communications Systems Inc.
 - e. Quality Communications Systems Inc.
 - f. Spotwave Wireless Ltd.

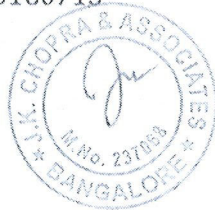


The accompanying "Statement" includes unaudited interim financial results and other unaudited financial information in respect of subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 74.57 Lakhs, and total comprehensive income/(loss) of Rs. 6.75 Lakhs, for the quarter ended September 30th 2022, as considered in "the Statement" whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on "the Statement" in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on "the Statement" in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

for **J K Chopra & Associates**
Chartered Accountants
Firm registration number: 016071S



Jitendra Kumar Chopra
Proprietor
Membership No: 237068
UDIN: 22237068BDIPGO5196

Date: 16th November 2022
Place: Bengaluru

KAVVERI TELECOM PRODUCTS LIMITED
Consolidated Balance Sheet as at 30th Sep, 2022

(Amount in lakhs)

Particulars	Quarter ended	Year Ended
	30-09-2022	31-03-2022
ASSETS		
Non - Current Assets		
Property, Plant, Equipment (including goodwill)	418.81	524.84
Capital Work in Progress	54.17	54.17
(i) Financial Assets	-	-
(a) Security Deposits	-	-
Other Non Current Assets	9,670.72	9,490.77
Deffered Tax Asset	1,382.53	1,399.41
Investment	-	-
	11,526.22	11,469.19
Current Assets		
Inventories	5,774.20	5,775.92
(i) Financial Assets		
(a) Trade receivables	4,935.29	4,986.25
(b) Cash and Cash Equivalents	26.13	28.29
Current Tax Assets (Net)	-	-
Other Current Assets	5,202.02	5,210.33
	15,937.63	16,000.78
Total	27,463.85	27,469.97
EQUITY AND LIABILITIES		
Equity		
Equity share capital	2,012.43	2,012.43
Other equity	(823.91)	(774.99)
	1,188.52	1,237.43
Minority Interest		
LIABILITIES		
Non- Current liabilities		
(i) Financial liabilities		
(a) Borrowings	170.14	170.14
(B) Provisions	2,241.42	2,241.42
Deferred tax liabilities (Net)	2,411.56	2,411.56
Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	20,803.34	20,803.34
(b) Trade Payables	1,486.03	1,499.52
(c) Other Financial Liabilities	289.13	289.13
Other Current Liabilities		
Provisions	948.60	899.24
	336.67	329.75
	23,863.77	23,820.98
	27,463.85	27,469.97

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

Place : Bangalore

Date : 16th November 2022





telecom products limited
KAVVERI TELECOM PRODUCTS LIMITED

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended 30th September 2022

(Amount in lakhs except EPS)

	Quarter ended			Half year Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
Continuing operations						
Income						
Revenue from Operations	65.80	138.63	40.45	204.44	88.78	560.82
Other income	8.77	13.04	59.28	21.80	59.28	130.71
Total revenue	74.57	151.67	99.73	226.24	148.06	691.53
Expenses						
Cost of Goods Sold	15.74	71.34	39.94	87.08	50.99	298.10
Employee Benefit Expense	26.65	23.63	12.44	50.28	45.40	96.78
Administrative & Other Expenses	25.28	67.15	103.10	92.43	152.04	286.94
Total Expenses	67.66	162.12	155.48	229.78	248.43	681.82
Profit before interest, tax, depreciation and amortisation (PBITDA) (i)-(ii)	6.91	(10.45)	(55.75)	(3.54)	(100.37)	9.71
Finance costs	0.76	-	347.98	0.77	679.10	1,349.03
Depreciation and Amortization Expense	51.92	51.92	52.17	103.84	104.07	207.62
Total Expenses	52.68	51.92	400.15	104.61	783.17	1,556.65
Profit before Exceptional and Extraordinary Items and Tax	(45.77)	(62.37)	(455.90)	(108.15)	(883.54)	(1,546.94)
Exceptional Items						
Profit before Extraordinary Items and Tax	(45.77)	(62.37)	(455.90)	(108.15)	(883.54)	(1,546.94)
Extraordinary Items						
Profit before Tax	(45.77)	(62.37)	(455.90)	(108.15)	(883.54)	(1,546.94)
Tax expenses						
Current tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-
Deferred tax	-	16.88	65.24	16.88	52.64	262.14
Profit/(loss) for the year from continuing operations (A)	(45.77)	(79.25)	(521.14)	(125.03)	(936.18)	(1,809.08)
Profit/(loss) before tax from discontinuing operations	-	-	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) after tax from discontinuing operations (B)	-	-	-	-	-	-
Profit/(loss) for the year (A+B)	(45.77)	(79.25)	(521.14)	(125.03)	(936.18)	(1,809.08)
Earnings per equity share						
Basic						
Computed on the basis of total profit for the year	(0.23)	(0.39)	(2.59)	(0.62)	(4.65)	(7.59)
Diluted						
Computed on the basis of total profit for the year	(0.23)	(0.39)	(2.59)	(0.62)	(4.65)	(7.59)

Notes :

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
- In the unaudited consolidated financial results, the results of the following subsidiaries are not included.
 - Kavveri Telecom Infrastructure Limited
 - EALCOM India Private Limited
 - Kavveri Technologies Americas Inc.
 - New England Communications Systems Inc.
 - Quality Communications Systems Inc.
 - Spotwave Wireless Ltd
- The above Unaudited financial results for the quarter ended 30th September, 2022 were taken on record at the meeting of the Board of Directors held on 14th November, 2022 and concluded on 16th November 2022 after being reviewed and recommended by the Audit committee.
- There is no segment wise income, only we are having single segment of income i.e telecom products services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director



Place : Bangalore
Date : 16th November 2022

Plot No. 31 to 36, 1st Main, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore-560 076, Karnataka, India.

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KAVVERI TELECOM PRODUCTS LIMITED
Statement of Consolidated Cash flow for the period ended 30th September 2022

Particulars	Amount in Rs.	
	For the Half Year Ended 30-09-2022	For the Half Year Ended 31-03-2022
A. Cash flow from operating activities		
Profit / (Loss) before tax	(108.15)	(1,546.95)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities.		
Depreciation on property, plant and equipment	103.84	207.62
KTIL Property Plant & Equipment*	-	-
Finance income (including fair value change in financial instruments)	-	-
Finance costs (including fair value change in financial instruments)	0.77	1,349.03
Increase/(Decrease) in Capital Reserve	-	-
Foreign Currency Translation adjustments	76.12	176.87
Other Adjustments	-	-
Operating Profit before working capital changes	72.58	136.57
Working capital adjustments		
Decrease/ (increase) in Inventory	1.72	9.22
(Increase) / decrease in Trade Receivables	50.97	(1,093.27)
Decrease/ (increase) in other Current assets	8.31	2,220.45
Increase/ (decrease) in Trade Payables	(13.49)	188.02
(Decrease)/ increase in Short Term Provisions	6.91	(0.25)
Increase/ (decrease) Other Current Liabilities	49.37	132.64
Increase/ (decrease) in Short term borrowings	-	785.52
Sub Total	176.36	2,428.91
Income tax paid		
Net cash flows from operating activities (A)	176.36	2,428.91
B. Cash flow from investing activities		
Decrease/ (increase) in Capitalwork-in-progress	-	-
Proceeds from sale/removal of property, plant and equipment	2.19	(2.81)
Decrease/ (increase) in other Non Current assets	(179.95)	(597.21)
(Increase) / decrease in Investments	-	-
Net cash flows from / (used in) investing activities (B)	(177.76)	(500.03)
C. Cash flow from financing activities		
Proceeds from long term loans and borrowings	-	(493.92)
Interest received	-	-
Repayment of loans given	-	-
Interest payment	(0.77)	(1,349.03)
Net Cash flows from / (used in) Financing activities (C)	(0.77)	(1,842.95)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2.16)	(14.07)
Opening Balance of Cash	28.29	42.36
Closing Balance	26.13	28.29
Components of Cash and Cash Equivalents		
Cash on hand	0.02	1.71
Balances with bank in current account	26.11	26.58
Balance at the end of the year	26.13	28.29

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy
Whole Time Director

Place : Bangalore
Date : 16th November 2022

