

The Manager,
Department of Corporate Services,
The National Stock Exchange of India Limited
BKC Complex, Bandra (East), Mumbai

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 4,00,00,000 Convertible Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Guruprasada Bhat, Practising Company Secretary, have verified the relevant records and documents of Kavveri Telecom Products Limited, Bangalore ('the Company') with respect to the proposed preferential issue by the Company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has sold any Equity Shares of the Company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of the entities in the promoter and promoter group entities has sold any equity share of the Company during the 90 trading days preceding the relevant date.
- None of the proposed allottees except Ms. Uma Reddy C (Promoter) and Mr. Vincent Anthonidas (Public), hold any Equity Shares of the issuer for a period starting from the relevant date till the date of preferential allotment.
- The pre-preferential shareholdings of each of proposed allottee(s) have been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from 04.06.2024 till 16.04.2026 except Pledge of 3,00,000 shares of Ms. Uma Reddy C with M/s. Karjat Tradeplace Private Limited. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Sr. No	Name of the Allottee	Pre-Preferential Holding	Lock-in Start date	Lock-in end date	Pledged with	Pledge end date
1	Uma Reddy C	1750100	04.06.2024	16-04-2026	Karjat Tradeplace Private Limited	-

2	C Rohit Reddy	0.00	-	-	-	-
3	C Mokshith Reddy	0.00	-	-	-	-
4	C Sanketh Ram Reddy	0.00	-	-	-	-
5	Ruma Reddy Chenna Reddy	0.00	-	-	-	-
6	Shrikanth Krishnamachary	0.00	-	-	-	-
7	Manjunath Reddy P	0.00	-	-	-	-
8	Kumar Ganesan	0.00	-	-	-	-
9	Vincent Anthonidas	89	04.06.202 4	16- 04- 2026	-	-
10	Raju K	0.00	-	-	-	-
11	Kempe Gowda H	0.00	-	-	-	-
12	Shrinivas	0.00	-	-	-	-
13	Manish V Lakhani	0.00	-	-	-	-
14	Shila M Lakhani	0.00	-	-	-	-
15	Shrey M Lakhani	0.00	-	-	-	-
16	Chandrkant V Lakhani	0.00	-	-	-	-
17	Ketan A Shah	0.00	-	-	-	-
18	Jigar A Shah	0.00	-	-	-	-
19	Kishor Vora	0.00	-	-	-	-
20	Yash M Joshi	0.00	-	-	-	-
21	Madhukant J Joshi	0.00	-	-	-	-
22	Nisarg P Shah	0.00	-	-	-	-
23	Ratilal J Pitroda	0.00	-	-	-	-
24	Ratilal J Pitroda HUF	0.00	-	-	-	-
25	Jaisukh H Shah	0.00	-	-	-	-
26	Sapna Chiranjeev Pardasani	0.00	-	-	-	-
27	Chiranjeev Pardasani	0.00	-	-	-	-
28	Manish Modi	0.00	-	-	-	-
29	Ami Modi	0.00	-	-	-	-
30	Mahendra Modi	0.00	-	-	-	-
31	Niketa Modi	0.00	-	-	-	-
32	Ronish U Shah	0.00	-	-	-	-
33	Upendrakumar Narottamdas Shah	0.00	-	-	-	-

34	Upendrakumar Narottamdas Shah HUF	0.00	-	-	-	-
35	Ronish U Shah HU F	0.00	-	-	-	-
36	Tej Doshi	0.00	-	-	-	-
37	Hetal Shashank Doshi	0.00	-	-	-	-
38	Shashank Pravinchandra Doshi	0.00	-	-	-	-
39	Amrutlal G Thobhani	0.00	-	-	-	-
40	Thobhani Vershaben J	0.00	-	-	-	-
41	Jignesh Amrutlal Thobhani	0.00	-	-	-	-

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the Company has complied with all legal and statutory formalities and no statutory authority has restrained the Company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MOA) and Articles of Association (AOA) of the Company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the Company has been determined in compliance with the valuation requirement as mentioned in the AOA of the Company.



- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2023-24 is more than 5% of the post issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2023-24 is less than 5% of the post issue fully diluted share capital of the issuer.~~

For, G Bhat & Associates



CS Guruprasada Bhat
Proprietor

M. No: F11713

C.P. No.: 18963

Date : 12.06.2024

Place : Bengaluru

UDIN : F011713F000563253

Peer Review Unique Identification No: S2018KR580800

Peer Review Certificate No. 3835/2023

